

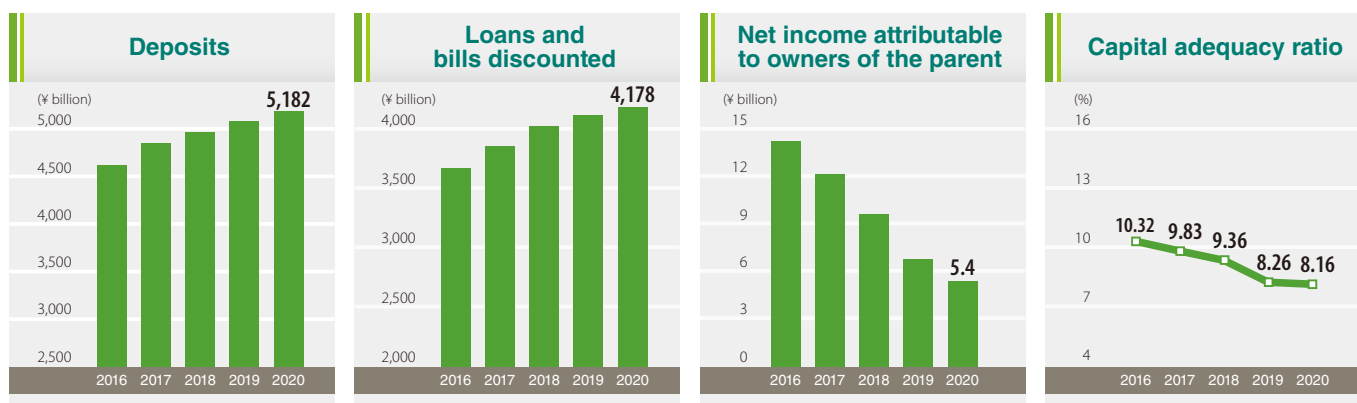
# Consolidated Financial Highlights

The Ogaki Kyoritsu Bank, Ltd. and its Consolidated Subsidiaries  
Years ended March 31

	Millions of Yen		Thousands of U.S. Dollars
	2020	2019	2020
<b>At Year-End:</b>			
Deposits	¥5,182,005	¥5,084,021	\$47,615,593
Loans and bills discounted	4,178,689	4,113,132	38,396,480
Securities	1,289,468	1,245,105	11,848,460
Total assets	5,983,075	5,833,869	54,976,339
Total net assets	297,809	309,676	2,736,460
Common stock	46,773	46,773	429,780
<b>For the Year:</b>			
Total income	¥115,303	¥117,493	\$1,059,478
Total expenses	105,510	106,943	969,493
Income before income taxes	9,792	10,550	89,975
Net income attributable to owners of the parent	5,498	6,861	50,519
<b>Per Share Data (in yen and U.S. dollars):</b>			
Net income attributable to owners of the parent —basic	¥131.60	¥164.23	1.20
—diluted	131.42	164.03	1.20
Net assets	6,835.68	7,139.69	62.81
ROE	1.88%	2.30%	

Notes: 1. In this annual report, the Japanese yen in millions are indicated with fractions omitted.

2. Figures stated in U.S. dollars in this annual report are translated from Japanese yen, solely for convenience, at the rate of ¥108.83 per U.S. \$1.00, the rate prevailing at March 31, 2020.



## Business Performance (on a consolidated basis)

In the fiscal year under review, total income (operating income plus extraordinary income) amounted to ¥115,303 million (US\$ 1,059,478 thousand), a decrease of ¥2,190 million year on year. This was mainly due to a decrease in interest income, etc. Total expenses (operating expenses plus extraordinary expenses) came to ¥105,510 million (US\$ 969,493 thousand), a decrease of ¥1,432 million year on year. This was primarily due to a decrease in other operating expenses.

As a result of these and other factors, income before income taxes for the year totaled ¥9,792 million (US\$ 89,975 thousand), while net income attributable to owners of the parent amounted to ¥5,498 million (US\$ 50,519 thousand).

## Deposits & Loans (on a consolidated basis)

During the fiscal year under review, deposits increased ¥97 billion year on year to ¥5,182 billion (US\$ 47,615 million) mainly due to accounts held by individuals.

The year-end balance of loans and bills discounted increased ¥65 billion year on year to ¥4,178 billion (US\$ 38,396 million) as a result of strong sales of personal housing loans, etc.

## Asset Quality

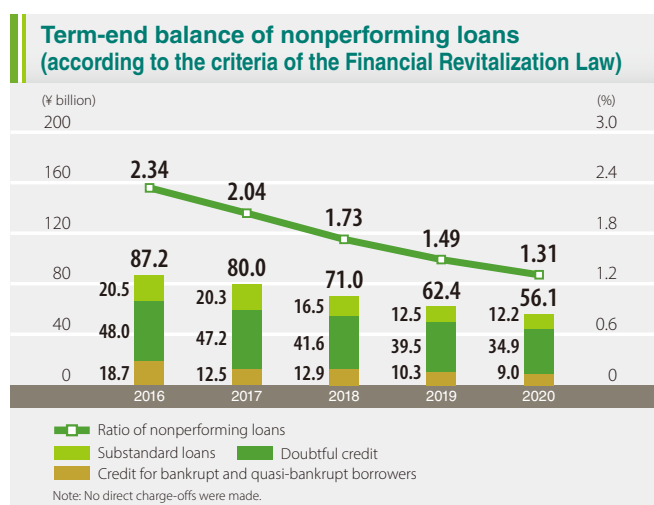
### Present Status of the Bank's Assets

The balance of nonperforming loans subject to mandatory disclosure under the Financial Revitalization Law decreased by ¥6.3 billion from the previous reporting term, to ¥56.1 billion.

The ratio of such loans to total loans declined by 0.18 of a percentage point from the previous reporting term, to 1.31%, as a result of growth in the volume of the loan balance.

The majority of these nonperforming loans are covered by reserves for possible loan losses or by collateral or guarantees. Consequently, the coverage ratio (coverage of total bad debt) was 78.63% (¥44.1 billion).

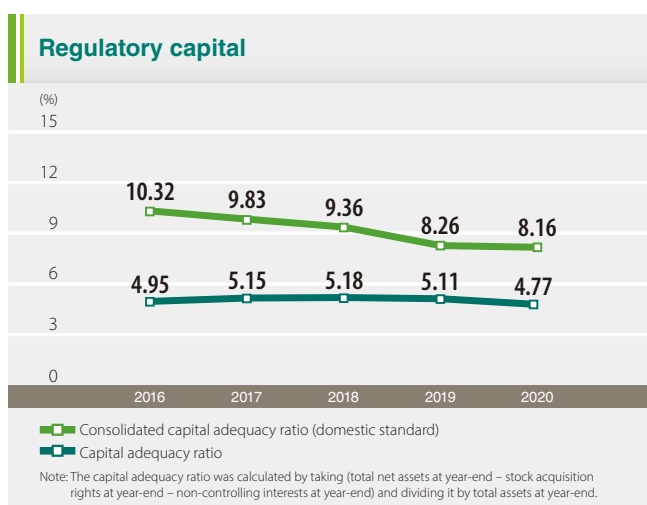
Risk-managed loans under the stipulations of the Banking Law amounted to ¥55.4 billion.



### Capital Adequacy

Hitherto, in addition to accumulating profits as retained earnings, the Company has endeavored to build up its regulatory capital through financing for capital expansion, in order to create the sort of sound financial position required of a regional financial institution.

Regulatory capital as of the reporting term-end increased from the previous reporting term-end to ¥246.3 billion. However, risk assets increased reflecting a major increase in the loan balance. As a result, the capital adequacy ratio according to the BIS-based domestic standards decreased by 0.10 of a percentage point, to 8.16%.



## Recognition from external organizations

### Presented with a Nihon Service Award

In June 2018, the Company received a regional revitalization minister's prize at the second annual Nihon Service Awards, the first awards program in Japan that recognizes initiatives for providing outstanding services. The award recognized the Company's contribution to regional revitalization through a variety of user-friendly services, including ATMs that operate 365 days a year, drive-through branches, and services integrating biometric palm vein identification.



### No. 3 Bank Nationally and Top Regional Financial Institution in Japan in The World's Best Banks 2020

The Ogaki Kyoritsu Bank was ranked as the No. 3 bank nationally and top regional financial institution in Japan by the U.S. business magazine Forbes in its "The World's Best Banks 2020" list published this year. The rankings are based on a customer satisfaction survey of more than 65,000 customers in 23 countries, covering items such as reliability and customer service.

