

Consolidated Balance Sheets

The Ogaki Kyoritsu Bank, Ltd. and its Consolidated Subsidiaries

As of March 31, 2021 and 2020	Millions of Yen		Thousands of U.S. Dollars
	2021	2020	2021
ASSETS			
Cash and Due from Banks	¥1,495,768	¥ 279,030	\$ 13,510,685
Call Loans and Bills Bought	1,439	4,890	12,997
Monetary Claims Bought	2,900	3,151	26,194
Trading Account Securities	288	551	2,601
Money Held in Trust	4,983	4,983	45,009
Securities	1,430,559	1,289,468	12,921,678
Loans and Bills Discounted	4,296,925	4,178,689	38,812,437
Foreign Exchanges	5,806	9,290	52,443
Lease Receivables and Investments	82,627	79,071	746,337
Other Assets	90,502	87,917	817,469
Tangible Fixed Assets	33,060	33,662	298,618
Intangible Fixed Assets	5,297	6,943	47,845
Net Defined Benefit Asset	9,090	5,647	82,106
Deferred Tax Assets	1,795	1,926	16,213
Customers' Liabilities for Acceptances and Guarantees	16,324	18,901	147,448
Less Reserve for Possible Loan Losses	(26,576)	(21,035)	(240,050)
Less Reserve for Possible Investment Losses	(15)	(15)	(135)
Total Assets	¥7,450,778	¥ 5,983,075	\$ 67,299,954
LIABILITIES AND NET ASSETS			
Liabilities			
Deposits	¥5,585,272	¥ 5,182,005	\$ 50,449,570
Call Money and Bills Sold	16,052	4,897	144,991
Payables under Repurchase Agreements	53,270	39,302	481,167
Payables for Securities Lending Transactions	123,033	86,430	1,111,308
Borrowed Money	1,233,217	274,337	11,139,165
Foreign Exchanges	528	453	4,769
Borrowed Money from Trust Account Liabilities	1,219	980	11,010
Other Liabilities	68,186	61,627	615,897
Accrued Employees' Bonuses	1,701	1,787	15,364
Net Defined Benefit Liability	967	3,604	8,734
Reserve for Directors' Retirement Benefits	37	39	334
Reserve for Reimbursement of Deposits	218	299	1,969
Reserve for Customer Point Program	865	888	7,813
Reserve under Special Laws	0	0	0
Deferred Tax Liabilities	17,032	7,558	153,843
Deferred Tax Liability on Land Revaluation	2,150	2,151	19,420
Acceptances and Guarantees	16,324	18,901	147,448
Total Liabilities	7,120,082	5,685,266	64,312,907
Net Assets			
Common Stock :			
Authorized — 80,000,000 shares			
Issued — 41,831,897 shares	46,773	46,773	422,482
Capital Surplus	37,834	37,834	341,739
Retained Earnings	169,754	164,673	1,533,321
Less Treasury Stock :			
— 46,039 shares in 2021 and 53,199 shares in 2020	(165)	(192)	(1,490)
Accumulated Other Comprehensive Income :			
Net Unrealized Gains on Available-for-Sale Securities	60,056	36,527	542,462
Net Deferred Hedge Gains and Losses	235	1,331	2,122
Land Revaluation Reserve	2,503	2,504	22,608
Remeasurements of Defined Benefit Plans	638	(3,866)	5,762
Stock Acquisition Rights	171	165	1,544
Non-Controlling Interests	12,894	12,058	116,466
Total Net Assets	330,696	297,809	2,987,047
Total Liabilities and Net Assets	¥7,450,778	¥ 5,983,075	\$ 67,299,954

Consolidated Statements of Income

The Ogaki Kyoritsu Bank, Ltd. and its Consolidated Subsidiaries

For the Years Ended March 31, 2021 and 2020	Millions of Yen		Thousands of U.S. Dollars
	2021	2020	2021
Income			
Interest and Dividends on:			
Loans and Bills Discounted	¥ 37,009	¥37,621	\$ 334,287
Securities	12,541	11,041	113,277
Others	1,759	5,308	15,888
Trust Fees	6	24	54
Fees and Commissions	15,417	14,913	139,255
Other Operating Income	5,471	3,220	49,417
Other Income	44,220	43,174	399,421
Total Income	116,425	115,303	1,051,621
Expenses			
Interest on:			
Deposits	646	1,095	5,835
Borrowings and Rediscounts	1,094	3,778	9,881
Others	0	0	0
Fees and Commissions	6,451	6,747	58,269
Other Operating Expenses	1,309	2,520	11,823
General and Administrative Expenses	47,659	49,450	430,485
Other Expenses	47,437	41,917	428,479
Total Expenses	104,600	105,510	944,810
Income before Income Taxes	11,825	9,792	106,810
Income Taxes :			
Current	4,750	2,801	42,904
Deferred	(1,635)	706	(14,768)
Total Income Taxes	3,115	3,508	28,136
Net Income	8,710	6,284	78,674
Net Income Attributable to Non-Controlling Interests	699	786	6,313
Net Income Attributable to Owners of the Parent	¥ 8,011	¥ 5,498	\$ 72,360

	Yen		U.S. Dollars
	2021	2020	2021
Per Share of Common Stock			
Net Income Attributable to Owners of the Parent	¥ 191.72	¥ 131.60	\$ 1.73
Diluted Net Income Attributable to Owners of the Parent	191.43	131.42	1.72
Dividends	70.00	70.00	0.63
Net Assets	7,601.38	6,835.68	68.66

Consolidated Statements of Comprehensive Income

The Ogaki Kyoritsu Bank, Ltd. and its Consolidated Subsidiaries

For the Years Ended March 31, 2021 and 2020	Millions of Yen		Thousands of U.S. Dollars
	2021	2020	2021
Net Income	¥ 8,710	¥ 6,284	\$ 78,674
Other Comprehensive Income	27,078	(15,247)	244,584
Net Unrealized Losses on Available-for-Sale Securities	23,670	(11,170)	213,801
Net Deferred Hedge Gains and Losses	(1,096)	(3,643)	(9,899)
Remeasurements of Defined Benefit Plans	4,504	(434)	40,682
Comprehensive Income	35,789	(8,962)	323,267
Comprehensive Income Attributable to:			
Owners of the Parent	34,948	(9,758)	315,671
Non-Controlling Interests	840	795	7,587

Consolidated Statements of Changes in Net Assets

The Ogaki Kyoritsu Bank, Ltd. and its Consolidated Subsidiaries

	Millions of Yen				
	STOCKHOLDERS' EQUITY				
	Common Stock	Capital Surplus	Retained Earnings	Treasury Stock	Total Stockholders' Equity
Balance at April 1, 2019	¥46,773	¥37,834	¥162,104	¥(211)	¥246,500
Cash Dividends	—	—	(2,924)	—	(2,924)
Net Income Attributable to Owners of the Parent	—	—	5,498	—	5,498
Purchases of Treasury Stock	—	—	—	(3)	(3)
Losses on Sales of Treasury Stock	—	—	(4)	22	17
Land Revaluation	—	—	0	—	0
Net Changes in Items Other Than Stockholders' Equity	—	—	—	—	—
Balance at March 31, 2020	46,773	37,834	164,673	(192)	249,088
Cash Dividends	—	—	(2,924)	—	(2,924)
Net Income Attributable to Owners of the Parent	—	—	8,011	—	8,011
Purchases of Treasury Stock	—	—	—	(1)	(1)
Losses on Sales of Treasury Stock	—	—	(6)	28	22
Land Revaluation	—	—	0	—	0
Net Changes in Items Other Than Stockholders' Equity	—	—	—	—	—
Balance at March 31, 2021	¥46,773	¥37,834	¥169,754	¥(165)	¥254,196

	Millions of Yen							
	ACCUMULATED OTHER COMPREHENSIVE INCOME							
	Net Unrealized Gains on Available-for-Sale Securities	Net Deferred Hedge Gains and Losses	Land Revaluation Reserve	Remeasurements of Defined Benefit Plans	Total Accumulated Other Comprehensive Income	Stock Acquisition Rights	Non-Controlling Interests	Total Net Assets
Balance at April 1, 2019	¥47,706	¥4,974	¥2,504	¥(3,431)	¥51,753	¥153	¥11,268	309,676
Cash Dividends	—	—	—	—	—	—	—	(2,924)
Net Income Attributable to Owners of the Parent	—	—	—	—	—	—	—	5,498
Purchases of Treasury Stock	—	—	—	—	—	—	—	(3)
Losses on Sales of Treasury Stock	—	—	—	—	—	—	—	17
Land Revaluation	—	—	—	—	—	—	—	0
Net Changes in Items Other Than Stockholders' Equity	(11,179)	(3,643)	(0)	(434)	(15,256)	11	789	(14,455)
Balance at March 31, 2020	36,527	1,331	2,504	(3,866)	36,497	165	12,058	297,809
Cash Dividends	—	—	—	—	—	—	—	(2,924)
Net Income Attributable to Owners of the Parent	—	—	—	—	—	—	—	8,011
Purchases of Treasury Stock	—	—	—	—	—	—	—	(1)
Losses on Sales of Treasury Stock	—	—	—	—	—	—	—	22
Land Revaluation	—	—	—	—	—	—	—	0
Net Changes in Items Other Than Stockholders' Equity	23,529	(1,096)	(0)	4,504	26,936	6	836	27,779
Balance at March 31, 2021	¥60,056	¥235	¥2,503	¥638	¥63,433	¥171	¥12,894	¥330,696

Thousands of U.S. Dollars					
STOCKHOLDERS' EQUITY					
	Common Stock	Capital Surplus	Retained Earnings	Treasury Stock	Total Stockholders' Equity
Balance at April 1, 2020	\$ 422,482	\$ 341,739	\$ 1,487,426	\$ (1,734)	\$ 2,249,914
Cash Dividends	—	—	(26,411)	—	(26,411)
Net Income Attributable to Owners of the Parent	—	—	72,360	—	72,360
Purchases of Treasury Stock	—	—	—	(9)	(9)
Losses on Sales of Treasury Stock	—	—	(54)	252	198
Land Revaluation	—	—	0	—	0
Net Changes in Items Other Than Stockholders' Equity	—	—	—	—	—
Balance at March 31, 2021	\$422,482	\$341,739	\$1,533,321	\$ (1,490)	\$2,296,052

Thousands of U.S. Dollars								
ACCUMULATED OTHER COMPREHENSIVE INCOME								
	Net Unrealized Gains on Available-for- Sale Securities	Net Deferred Hedge Gains and Losses	Land Revaluation Reserve	Remeasurements of Defined Benefit Plans	Total Accumulated Other Comprehensive Income	Stock Acquisition Rights	Non-Controlling Interests	Total Net Assets
Balance at April 1, 2020	\$ 329,934	\$ 12,022	\$ 22,617	\$ (34,920)	\$ 329,663	\$ 1,490	\$ 108,915	\$ 2,689,991
Cash Dividends	—	—	—	—	—	—	—	(26,411)
Net Income Attributable to Owners of the Parent	—	—	—	—	—	—	—	72,360
Purchases of Treasury Stock	—	—	—	—	—	—	—	(9)
Losses on Sales of Treasury Stock	—	—	—	—	—	—	—	198
Land Revaluation	—	—	—	—	—	—	—	0
Net Changes in Items Other Than Stockholders' Equity	212,528	(9,899)	(0)	40,682	243,302	54	7,551	250,916
Balance at March 31, 2021	\$542,462	\$2,122	\$22,608	\$5,762	\$72,965	\$1,544	\$116,466	\$2,987,047

Consolidated Statements of Cash Flows

The Ogaki Kyoritsu Bank, Ltd. and its Consolidated Subsidiaries

For the Years Ended March 31, 2021 and 2020	Millions of Yen		Thousands of U.S. Dollars
	2021	2020	2021
Cash Flows from Operating Activities:			
Income before Income Taxes	¥ 11,825	¥9,792	\$ 106,810
Depreciation	4,710	4,889	42,543
Impairment Loss on Fixed Assets	53	245	478
Increase (Decrease) in Reserve for Possible Loan Losses	5,541	(3,510)	50,049
Increase (Decrease) in Accrued Employees' Bonuses	(85)	(40)	(767)
Decrease (Increase) in Net Defined Benefit Asset	(129)	(126)	(1,165)
Increase (Decrease) in Net Defined Benefit Liability	475	448	4,290
Increase (Decrease) in Reserve for Directors' Retirement Benefits	(1)	9	(9)
Increase (Decrease) in Reserve for Reimbursement of Deposits	(81)	(14)	(731)
Interest and Dividend Income	(51,310)	(53,971)	(463,463)
Interest Expense	1,741	4,874	15,725
Securities Gains, Net	(3,368)	(816)	(30,421)
Losses (Gains) on Money Held in Trust	(63)	12	(569)
Losses on Sale of Fixed Assets, Net	130	297	1,174
Net Changes in Trading Account Securities	262	622	2,366
Net Changes in Loans and Bills Discounted	(118,236)	(65,557)	(1,067,979)
Net Changes in Deposits	403,267	97,984	3,642,552
Net Changes in Borrowed Money	958,879	66,442	8,661,177
Net Changes in Deposits with Banks	(6,141)	(3,031)	(55,469)
Net Changes in Call Loans	3,451	3,587	31,171
Net Changes in Call Money	25,123	436	226,926
Net Changes in Payables for Securities Lending Transactions	36,603	9,130	330,620
Net Changes in Foreign Exchange Assets	3,483	(2,603)	31,460
Net Changes in Foreign Exchange Liabilities	74	(215)	668
Interest Income Received	51,386	50,541	464,149
Interest Expense Paid	(3,116)	(6,762)	(28,145)
Net Changes in Lease Assets	77	(479)	695
Net Changes in Lease Receivables and Investments	(3,555)	(6,897)	(32,110)
Net Changes in Borrowed Money from Trust Account Liabilities	239	980	2,158
Others	(2,660)	(1,785)	(24,026)
Subtotal	1,318,578	104,482	11,910,197
Income Taxes Paid	(3,336)	(2,341)	(30,132)
Income Taxes Refunded	4	162	36
Net Cash Provided by (Used in) Operating Activities	1,315,246	102,303	11,880,101
Cash Flows from Investing Activities:			
Purchases of Securities	(331,489)	(280,589)	(2,994,210)
Proceeds from Sales of Securities	110,742	109,040	1,000,289
Proceeds from Maturities of Securities	121,816	107,292	1,100,316
Increase in Money Held in Trust	—	(2,000)	—
Purchases of Tangible Fixed Assets	(1,670)	(2,223)	(15,084)
Proceeds from Sales of Tangible Fixed Assets	0	0	0
Purchases of Intangible Fixed Assets	(1,067)	(1,051)	(9,637)
Others	(17)	(0)	(153)
Net Cash Provided by (Used in) Investing Activities	(101,685)	(69,531)	(918,480)
Cash Flows from Financing Activities:			
Cash Dividends Paid	(2,924)	(2,924)	(26,411)
Cash Dividends Paid to Non-Controlling Interests	(4)	(5)	(36)
Purchases of Treasury Stock	(1)	(3)	(9)
Proceeds from Sales of Treasury Stock	0	0	0
Others	(41)	(120)	(370)
Net Cash Used in Financing Activities	(2,972)	(3,054)	(26,844)
Effect of Foreign Exchange Rate Changes	7	(7)	63
Net Increase (Decrease) in Cash and Cash Equivalents	1,210,596	29,710	10,934,838
Cash and Cash Equivalents at Beginning of the Year	271,028	241,318	2,448,089
Cash and Cash Equivalents at End of the Year	¥ 1,481,625	¥ 271,028	\$ 13,382,937