

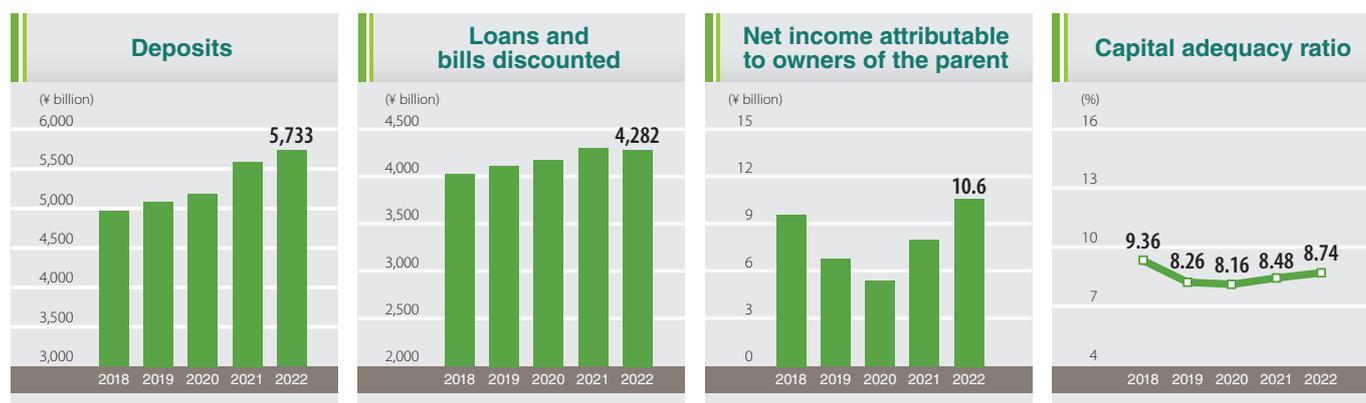
Consolidated Financial Highlights

The Ogaki Kyoritsu Bank, Ltd. and its Consolidated Subsidiaries
Years ended March 31

	Millions of Yen		Thousands of U.S. Dollars
	2022	2021	2022
At Year-End:			
Deposits	¥5,733,018	¥5,585,272	\$46,842,209
Loans and bills discounted	4,282,764	4,296,925	34,992,760
Securities	1,535,723	1,430,559	12,547,781
Total assets	7,721,232	7,450,778	63,087,114
Total net assets	323,287	330,696	2,641,449
Common stock	46,773	46,773	382,163
For the Year:			
Total income	¥115,407	¥116,425	\$942,944
Total expenses	99,124	104,600	809,902
Income before income taxes	16,283	11,825	133,041
Net income attributable to owners of the parent	10,620	8,011	86,771
Per Share Data (in yen and U.S. dollars):			
Net income attributable to owners of the parent —basic	¥254.50	¥191.72	\$2.07
—diluted	254.22	191.43	2.07
Net assets	7,438.80	7,601.38	60.77
ROE	3.38%	2.65%	

Notes: 1. In this annual report, the Japanese yen in millions are indicated with fractions omitted.

2. Figures stated in U.S. dollars in this annual report are translated from Japanese yen, solely for convenience, at the rate of ¥122.39 per U.S. \$1.00, the rate prevailing at March 31, 2022.



Business Performance (on a consolidated basis)

In the fiscal year under review, total income (operating income plus extraordinary income) amounted to ¥115,407 million (US\$ 942,944 thousand), a decrease of ¥1,018 million year on year. This was mainly due to a decrease in other operating income. Total expenses (operating expenses plus extraordinary expenses) came to ¥99,124 million (US\$ 809,902 thousand), a decrease of ¥5,476 million year on year. This was primarily due to a decrease in provision of allowance for doubtful accounts.

As a result of these and other factors, income before income taxes for the year totaled ¥16,283 million (US\$ 133,041 thousand), while net income attributable to owners of the parent amounted to ¥10,620 million (US\$ 86,771 thousand).

Deposits & Loans (on a consolidated basis)

During the fiscal year under review, deposits increased ¥147 billion year on year to ¥5,733 billion (US\$ 46,842 million) mainly due to accounts held by individuals.

The year-end balance of loans and bills discounted decreased ¥14 billion year on year to ¥4,282 billion (US\$ 34,992 million) as a result of a decrease in sales of business loans, etc. although sales of personal housing loans remained strong.

Asset Quality

Present Status of the Bank's Assets

The balance of nonperforming loans subject to mandatory disclosure under the Banking Act and the Financial Revitalization Law increased by ¥2.2 billion from the previous reporting term, to ¥61.3 billion.

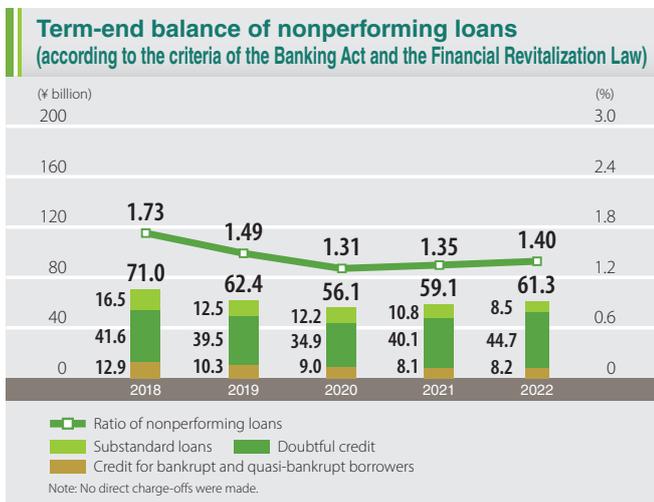
The ratio of such loans to total loans increased by 0.05 of a percentage point from the previous reporting term, to 1.40%.

The majority of these nonperforming loans are covered by reserves for possible loan losses or by collateral or guarantees. Consequently, the coverage ratio (coverage of total bad debt) was 85.69% (¥52.5 billion).

Capital Adequacy

Hitherto, in addition to accumulating profits as retained earnings, the Company has endeavored to build up its regulatory capital through financing for capital expansion, in order to create the sort of sound financial position required of a regional financial institution.

Regulatory capital as of the reporting term-end increased from the previous reporting term-end to ¥262.0 billion. As a result, the capital adequacy ratio according to the BIS-based domestic standards increased by 0.26 of a percentage point, to 8.74%.



Recognition from external organizations

No. 5 Bank Nationally and Top Regional Financial Institution in Japan in The World's Best Banks 2022

The Ogaki Kyoritsu Bank was ranked as the No. 5 bank nationally and top regional financial institution in Japan by the U.S. business magazine Forbes in its "The World's Best Banks 2022" list published this year. The rankings are based on a customer satisfaction survey of more than 45,000 customers in 27 countries, covering items such as reliability and customer service.

