

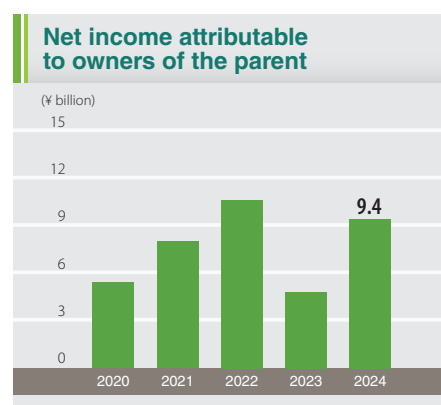
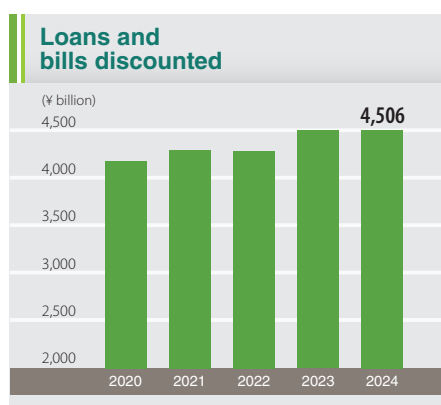
Consolidated Financial Highlights

The Ogaki Kyoritsu Bank, Ltd. and its Consolidated Subsidiaries
Years ended March 31

	Millions of Yen		Thousands of U.S. Dollars
	2024	2023	2024
At Year-End:			
Deposits	¥5,755,767	¥5,741,921	\$38,014,444
Loans and bills discounted	4,506,723	4,498,254	29,765,028
Securities	1,205,447	1,419,709	7,961,475
Total assets	6,651,305	6,671,147	43,929,099
Total net assets	338,704	288,073	2,236,998
Common stock	46,773	46,773	308,916
For the Year:			
Total income	¥134,138	¥122,780	\$885,925
Total expenses	120,545	114,104	796,149
Income before income taxes	13,593	8,675	89,776
Net income attributable to owners of the parent	9,471	4,825	62,552
Per Share Data (in yen and U.S. dollars):			
Net income attributable to owners of the parent —basic	¥227.54	¥115.93	\$1.50
—diluted	227.24	115.81	1.50
Net assets	8,134.85	6,918.58	53.72
ROE	3.02%	1.61%	

Notes: 1. In this annual report, the Japanese yen in millions are indicated with fractions omitted.

2. Figures stated in U.S. dollars in this annual report are translated from Japanese yen, solely for convenience, at the rate of ¥151.41 per U.S. \$1.00, the rate prevailing at March 31, 2024.



Business Performance (on a consolidated basis)

In the fiscal year under review, total income (operating income plus extraordinary income) amounted to ¥134,138 million (US\$885,925 thousand), an increase of ¥11,358 million year on year. This was mainly due to an increase in fees and commissions income.

Total expenses (operating expenses plus extraordinary expenses) came to ¥120,545 million (US\$796,149 thousand), an increase of ¥6,441 million year on year. This was primarily due to an increase in fund procurement expenses.

As a result of these and other factors, income before income taxes for the year totaled ¥13,593 million (US\$89,776 thousand), while net income attributable to owners of the parent for the year amounted to ¥9,471 million (US\$62,552 thousand).

Deposits & Loans (on a consolidated basis)

During the fiscal year under review, deposits increased ¥13.8 billion year on year to ¥5,755.7 billion (US\$38,014 million), mainly due to accounts held by individuals.

The year-end balance of loans and bills discounted increased ¥8.4 billion year on year to ¥4,506.7 billion (US\$29,765 million), mainly due to business loans.

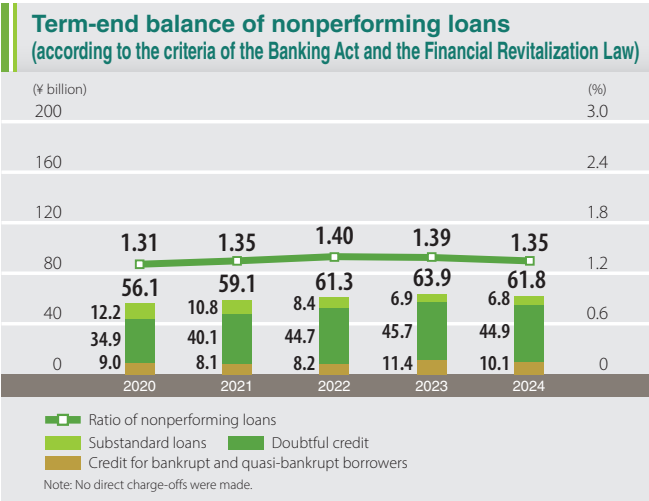
Asset Quality

Present Status of the Bank's Assets

The balance of nonperforming loans subject to mandatory disclosure under the Banking Act and the Financial Revitalization Law fell ¥2.0 billion from the previous reporting term, to ¥61.8 billion.

The ratio of such loans to total loans declined by 0.04 of a percentage point from the previous reporting term, to 1.35%.

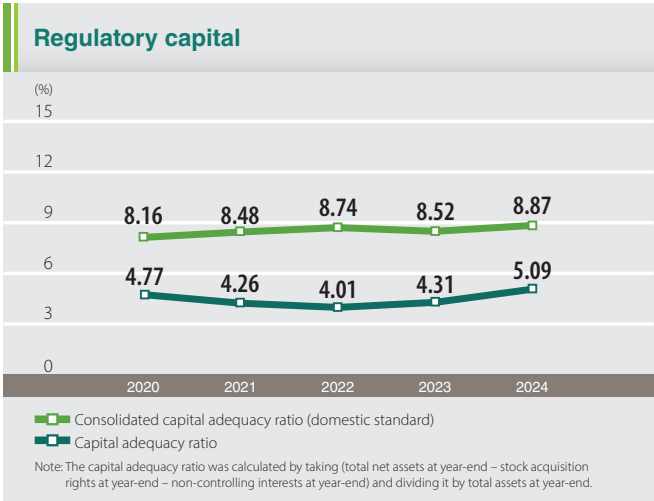
The majority of these nonperforming loans are covered by reserves for possible loan losses or by collateral or guarantees. Consequently, the coverage ratio (coverage of total bad debt) was 88.03% (¥54.4 billion).



Capital Adequacy

Hitherto, in addition to accumulating profits as retained earnings, the Company has endeavored to build up its regulatory capital through financing for capital expansion, in order to create the sort of sound financial position required of a regional financial institution.

In addition to the increase in regulatory capital as of the reporting term-end by ¥4.0 billion from the previous reporting term-end to ¥270.3 billion, the capital adequacy ratio increased by 0.35 of a percentage point to 8.87%, mainly due to a decrease of risk assets in loans.



Topics

Opened “OKB SCLAMB”

Opened “OKB SCLAMB,” a location for supporting the creation of open innovation, in the local Industry Academic Partnership Open Innovation Complex established by Tokai National Higher Education and Research System within Gifu University on April 1, 2024. SCLAMB is coined from the first letters of the respective English words that denote the priority areas targeted for the creation of business (startups, carbon neutral, life sciences, agriculture, and manufacturing).

We strive for future economic growth, the creation of employment and solutions to social issues by supporting joint research through the matching of industry, academia and government and the creation of new businesses. In addition, we will encourage social implementation of promising seeds from universities and other research institutions and startups, and create new industries that could change the world from the Tokai region.

