

Consolidated Balance Sheets

The Ogaki Kyoritsu Bank, Ltd. and its Consolidated Subsidiaries

As of March 31, 2024 and 2023	Millions of Yen		Thousands of U.S. Dollars
	2024	2023	2024
ASSETS			
Cash and Due from Banks	¥ 672,675	¥ 501,970	\$ 4,442,738
Call Loans and Bills Bought	2,573	2,537	16,993
Monetary Claims Bought	2,918	2,799	19,272
Trading Account Securities	169	228	1,116
Money Held in Trust	4,950	4,950	32,692
Securities	1,205,447	1,419,709	7,961,475
Loans and Bills Discounted	4,506,723	4,498,254	29,765,028
Foreign Exchanges	5,763	5,651	38,062
Lease Receivables and Investments	82,542	83,315	545,155
Other Assets	107,306	111,276	708,711
Tangible Fixed Assets	31,716	31,284	209,470
Intangible Fixed Assets	6,636	5,752	43,828
Net Defined Benefit Asset	32,413	11,766	214,074
Deferred Tax Assets	1,456	3,855	9,616
Customers' Liabilities for Acceptances and Guarantees	16,328	16,460	107,839
Less Reserve for Possible Loan Losses	(28,290)	(28,650)	(186,843)
Less Reserve for Possible Investment Losses	(28)	(15)	(184)
Total Assets	¥6,651,305	¥ 6,671,147	\$43,929,099
LIABILITIES AND NET ASSETS			
Liabilities			
Deposits	¥5,755,767	¥ 5,741,921	\$38,014,444
Call Money and Bills Sold	—	17,893	—
Payables under Repurchase Agreements	20,433	35,085	134,951
Payables for Securities Lending Transactions	77,736	111,477	513,413
Commercial papers	5,998	—	39,614
Borrowed Money	333,010	377,889	2,199,392
Foreign Exchanges	706	880	4,662
Bonds payable	2,700	3,000	17,832
Borrowed Money from Trust Account Liabilities	1,196	1,231	7,899
Other Liabilities	76,900	71,933	507,892
Accrued Employees' Bonuses	1,570	1,592	10,369
Net Defined Benefit Liability	798	799	5,270
Reserve for Directors' Retirement Benefits	35	39	231
Reserve for Reimbursement of Deposits	75	114	495
Reserve for Customer Point Program	875	861	5,779
Reserve under Special Laws	1	0	6
Deferred Tax Liabilities	16,616	36	109,741
Deferred Tax Liability on Land Revaluation	1,847	1,855	12,198
Acceptances and Guarantees	16,328	16,460	107,839
Total Liabilities	6,312,601	6,383,073	41,692,100
Net Assets			
Common Stock :			
Authorized — 80,000,000 shares			
Issued — 41,831,897 shares	46,773	46,773	308,916
Capital Surplus	42,362	42,362	279,783
Retained Earnings	186,526	179,968	1,231,926
Less Treasury Stock :			
— 210,087 shares in 2024 and 208,068 shares in 2023	(406)	(402)	(2,681)
Accumulated Other Comprehensive Income :			
Net Unrealized Gains on Available-for-Sale Securities	47,654	16,860	314,734
Net Deferred Hedge Gains and Losses	(1,642)	(1,374)	(10,844)
Land Revaluation Reserve	1,813	1,813	11,974
Remeasurements of Defined Benefit Plans	15,505	1,975	102,404
Stock Acquisition Rights	116	96	766
Total Net Assets	338,704	288,073	2,236,998
Total Liabilities and Net Assets	¥6,651,305	¥ 6,671,147	\$43,929,099

Consolidated Statements of Income

The Ogaki Kyoritsu Bank, Ltd. and its Consolidated Subsidiaries

For the Years Ended March 31, 2024 and 2023	Millions of Yen		Thousands of U.S. Dollars
	2024	2023	2024
Income			
Interest and Dividends on:			
Loans and Bills Discounted	¥ 37,135	¥ 36,328	\$ 245,261
Securities	11,151	14,170	73,647
Others	528	913	3,487
Trust Fees	2	0	13
Fees and Commissions	21,822	19,144	144,125
Other Operating Income	1,321	4,104	8,724
Other Income	62,177	48,117	410,653
Total Income	134,138	122,780	885,925
Expenses			
Interest on:			
Deposits	423	351	2,793
Borrowings and Rediscounts	7,219	5,312	47,678
Others	1	0	6
Fees and Commissions	7,005	7,649	46,265
Other Operating Expenses	16,176	11,898	106,835
General and Administrative Expenses	43,121	42,914	284,796
Other Expenses	46,596	45,978	307,747
Total Expenses	120,545	114,104	796,149
Income before Income Taxes	13,593	8,675	89,776
Income Taxes :			
Current	3,823	3,919	25,249
Deferred	297	(317)	1,961
Total Income Taxes	4,121	3,601	27,217
Net Income	9,471	5,073	62,552
Net Income Attributable to Non-Controlling Interests	—	248	—
Net Income Attributable to Owners of the Parent	¥9,471	¥ 4,825	\$ 62,552

	Yen		U.S. Dollars
	2024	2023	2024
Per Share of Common Stock			
Net Income Attributable to Owners of the Parent	¥ 227.54	¥ 115.93	\$ 1.50
Diluted Net Income Attributable to Owners of the Parent	227.24	115.81	1.50
Dividends	70.00	70.00	0.46
Net Assets	8,134.85	6,918.58	53.72

Consolidated Statements of Comprehensive Income

The Ogaki Kyoritsu Bank, Ltd. and its Consolidated Subsidiaries

For the Years Ended March 31, 2024 and 2023	Millions of Yen		Thousands of U.S. Dollars
	2024	2023	2024
Net Income	¥ 9,471	¥ 5,073	\$ 62,552
Other Comprehensive Income	44,055	(28,069)	290,964
Net Unrealized Losses on Available-for-Sale Securities	30,794	(24,370)	203,381
Net Deferred Hedge Gains and Losses	(268)	(1,069)	(1,770)
Remeasurements of Defined Benefit Plans	13,529	(2,629)	89,353
Comprehensive Income	53,526	(22,995)	353,516
Comprehensive Income Attributable to:			
Owners of the Parent	53,526	(23,276)	353,516
Non-Controlling Interests	—	280	—

Consolidated Statements of Changes in Net Assets

The Ogaki Kyoritsu Bank, Ltd. and its Consolidated Subsidiaries

	Millions of Yen				
	STOCKHOLDERS' EQUITY				
	Common Stock	Capital Surplus	Retained Earnings	Treasury Stock	Total Stockholders' Equity
Balance at April 1, 2022	¥46,773	¥37,834	¥177,372	¥(399)	¥261,580
Cash Dividends	—	—	(2,913)	—	(2,913)
Net Income Attributable to Owners of the Parent	—	—	4,825	—	4,825
Purchases of Treasury Stock	—	—	—	(2)	(2)
Losses on Sales of Treasury Stock	—	—	(0)	0	0
Change in ownership interest of parent due to transactions with non-controlling interests	—	4,528	—	—	4,528
Land Revaluation	—	—	684	—	684
Net Changes in Items Other Than Stockholders' Equity	—	—	—	—	—
Balance at March 31, 2023	46,773	42,362	179,968	(402)	268,702
Cash Dividends	—	—	(2,913)	—	(2,913)
Net Income Attributable to Owners of the Parent	—	—	9,471	—	9,471
Purchases of Treasury Stock	—	—	—	(4)	(4)
Losses on Sales of Treasury Stock	—	—	(0)	0	0
Land Revaluation	—	—	(0)	—	(0)
Net Changes in Items Other Than Stockholders' Equity	—	—	—	—	—
Balance at March 31, 2024	¥46,773	¥42,362	¥186,526	¥(406)	¥275,255

	Millions of Yen							
	ACCUMULATED OTHER COMPREHENSIVE INCOME							
	Net Unrealized Gains on Available-for-Sale Securities	Net Deferred Hedge Gains and Losses	Land Revaluation Reserve	Remeasurements of Defined Benefit Plans	Total Accumulated Other Comprehensive Income	Stock Acquisition Rights	Non-Controlling Interests	Total Net Assets
Balance at April 1, 2022	¥41,263	¥(304)	¥2,497	¥4,605	¥48,061	¥77	¥13,567	¥323,287
Cash Dividends	—	—	—	—	—	—	—	(2,913)
Net Income Attributable to Owners of the Parent	—	—	—	—	—	—	—	4,825
Purchases of Treasury Stock	—	—	—	—	—	—	—	(2)
Losses on Sales of Treasury Stock	—	—	—	—	—	—	—	0
Change in ownership interest of parent due to transactions with non-controlling interests	—	—	—	—	—	—	—	4,528
Land Revaluation	—	—	—	—	—	—	—	684
Net Changes in Items Other Than Stockholders' Equity	(24,403)	(1,069)	(684)	(2,629)	(28,786)	18	(13,567)	(42,335)
Balance at March 31, 2023	16,860	(1,374)	1,813	1,975	19,275	96	—	288,073
Cash Dividends	—	—	—	—	—	—	—	(2,913)
Net Income Attributable to Owners of the Parent	—	—	—	—	—	—	—	9,471
Purchases of Treasury Stock	—	—	—	—	—	—	—	(4)
Losses on Sales of Treasury Stock	—	—	—	—	—	—	—	0
Land Revaluation	—	—	—	—	—	—	—	(0)
Net Changes in Items Other Than Stockholders' Equity	30,794	(268)	0	13,529	44,056	20	—	44,077
Balance at March 31, 2024	47,654	¥(1,642)	¥1,813	¥15,505	¥63,331	¥116	—	¥338,704

	Thousands of U.S. Dollars				
	STOCKHOLDERS' EQUITY				
	Common Stock	Capital Surplus	Retained Earnings	Treasury Stock	Total Stockholders' Equity
Balance at April 1, 2023	\$ 308,916	\$ 279,783	\$ 1,188,613	\$ (2,655)	\$ 1,774,664
Cash Dividends	—	—	(19,239)	—	(19,239)
Net Income Attributable to Owners of the Parent	—	—	62,552	—	62,552
Purchases of Treasury Stock	—	—	—	(26)	(26)
Losses on Sales of Treasury Stock	—	—	(0)	0	0
Land Revaluation	—	—	(0)	—	(0)
Net Changes in Items Other Than Stockholders' Equity	—	—	—	—	—
Balance at March 31, 2024	\$ 308,916	\$ 279,783	\$ 1,231,926	\$ (2,681)	\$ 1,817,944

	Thousands of U.S. Dollars							
	ACCUMULATED OTHER COMPREHENSIVE INCOME							
	Net Unrealized Gains on Available-for-Sale Securities	Net Deferred Hedge Gains and Losses	Land Revaluation Reserve	Remeasurements of Defined Benefit Plans	Total Accumulated Other Comprehensive Income	Stock Acquisition Rights	Non-Controlling Interests	Total Net Assets
Balance at April 1, 2023	\$ 111,353	\$ (9,074)	\$ 11,974	\$ 13,044	\$ 127,303	\$ 634	—	\$ 1,902,602
Cash Dividends	—	—	—	—	—	—	—	(19,239)
Net Income Attributable to Owners of the Parent	—	—	—	—	—	—	—	62,552
Purchases of Treasury Stock	—	—	—	—	—	—	—	(26)
Losses on Sales of Treasury Stock	—	—	—	—	—	—	—	0
Land Revaluation	—	—	—	—	—	—	—	(0)
Net Changes in Items Other Than Stockholders' Equity	203,381	(1,770)	0	89,353	290,971	132	—	291,110
Balance at March 31, 2024	\$ 314,734	\$ (10,844)	\$ 11,974	\$ 102,404	\$ 418,274	\$ 766	—	\$ 2,236,998

Consolidated Statements of Cash Flows

The Ogaki Kyoritsu Bank, Ltd. and its Consolidated Subsidiaries

For the Years Ended March 31, 2024 and 2023	Millions of Yen		Thousands of U.S. Dollars
	2024	2023	2024
Cash Flows from Operating Activities:			
Income before Income Taxes	¥ 13,593	¥8,675	\$ 89,776
Depreciation	3,485	3,162	23,016
Impairment Loss on Fixed Assets	685	469	4,524
Increase (Decrease) in Reserve for Possible Loan Losses	(360)	1,067	(2,377)
Increase (decrease) in allowance for investment loss	13	—	85
Increase (Decrease) in Accrued Employees' Bonuses	(21)	(55)	(138)
Decrease (Increase) in Net Defined Benefit Asset	(578)	(496)	(3,817)
Increase (Decrease) in Net Defined Benefit Liability	(769)	(364)	(5,078)
Increase (Decrease) in Reserve for Directors' Retirement Benefits	(3)	4	(19)
Increase (Decrease) in Reserve for Reimbursement of Deposits	(38)	(43)	(250)
Interest and Dividend Income	(48,815)	(51,412)	(322,402)
Interest Expense	7,644	5,663	50,485
Securities Gains, Net	(2,334)	5,677	(15,415)
Losses (Gains) on Money Held in Trust	(60)	(4)	(396)
Losses on Sale of Fixed Assets, Net	150	230	990
Net Changes in Trading Account Securities	59	(41)	389
Net Changes in Loans and Bills Discounted	(8,469)	(215,489)	(55,934)
Net Changes in Deposits	13,846	8,902	91,447
Net Changes in Borrowed Money	(44,878)	(935,034)	(296,400)
Net Changes in Deposits with Banks	(2,980)	173	(19,681)
Net Changes in Call Loans	(36)	6,030	(237)
Net Changes in Call Money	(32,544)	(76,933)	(214,939)
Net increase (decrease) in commercial papers	5,998	—	39,614
Net Changes in Payables for Securities Lending Transactions	(33,741)	(12,354)	(222,845)
Net Changes in Foreign Exchange Assets	(112)	(316)	(739)
Net Changes in Foreign Exchange Liabilities	(174)	315	(1,149)
Interest Income Received	49,159	52,868	324,674
Interest Expense Paid	(7,973)	(4,966)	(52,658)
Net Changes in Lease Assets	31	(5)	204
Net Changes in Lease Receivables and Investments	773	(519)	5,105
Increase (decrease) in straight bonds - issuance and redemption	(300)	3,000	(1,981)
Net Changes in Borrowed Money from Trust Account Liabilities	(34)	(3)	(224)
Others	(20,495)	(35,510)	(135,360)
Subtotal	(109,285)	(1,237,309)	(721,781)
Income Taxes Paid	(4,182)	(5,766)	(27,620)
Income Taxes Refunded	964	10	6,366
Net Cash Provided by (Used in) Operating Activities	(112,503)	(1,243,066)	(743,035)
Cash Flows from Investing Activities:			
Purchases of Securities	(70,895)	(145,544)	(468,231)
Proceeds from Sales of Securities	141,662	113,213	935,618
Proceeds from Maturities of Securities	217,914	129,537	1,439,231
Purchases of Tangible Fixed Assets	(2,882)	(1,969)	(19,034)
Proceeds from Sales of Tangible Fixed Assets	0	1,157	0
Purchases of Intangible Fixed Assets	(2,614)	(2,645)	(17,264)
Others	—	1	—
Net Cash Provided by (Used in) Investing Activities	283,184	93,751	1,870,312
Cash Flows from Financing Activities:			
Cash Dividends Paid	(2,913)	(2,913)	(19,239)
Cash Dividends Paid to Non-Controlling Interests	—	(5)	—
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	—	(9,314)	—
Purchases of Treasury Stock	(4)	(2)	(26)
Proceeds from Sales of Treasury Stock	0	0	0
Others	(38)	(37)	(250)
Net Cash Used in Financing Activities	(2,956)	(12,273)	(19,523)
Effect of Foreign Exchange Rate Changes	0	5	0
Net Increase (Decrease) in Cash and Cash Equivalents	167,724	(1,161,583)	1,107,747
Cash and Cash Equivalents at Beginning of the Year	499,393	1,660,976	3,298,282
Cash and Cash Equivalents at End of the Year	¥ 667,117	¥ 499,393	\$ 4,406,029