

May 9, 2025

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: The Ogaki Kyoritsu Bank, Ltd.
 Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 8361
 URL: <https://www.okb.co.jp>
 Representative: Takaharu Hayashi, President
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 Telephone: +81-584-74-2111
 Scheduled date of annual general meeting of shareholders: June 24, 2025
 Scheduled date to commence dividend payments: June 25, 2025
 Scheduled date to file annual securities report: June 20, 2025
 Setting of trading account: None
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Less than 1 million yen and less than 1 decimal place are rounded down)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	131,360	(2.0)	20,792	44.0	14,718	55.3
March 31, 2024	134,138	9.2	14,429	53.8	9,471	96.2

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥(17,291) million [-%]
 For the fiscal year ended March 31, 2024: ¥53,526 million [-%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ordinary profit to ordinary income ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	353.53	353.01	4.4	0.3	15.8
March 31, 2024	227.54	227.24	3.0	0.2	10.7

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	6,541,899	318,525	4.8	7,647.89
March 31, 2024	6,651,305	338,704	5.0	8,134.85

Reference: Equity
 As of March 31, 2025: ¥318,403 million
 As of March 31, 2024: ¥338,587 million

Note: The capital adequacy ratio is calculated by dividing the total amount of net assets at the end of the period by the total amount of assets at the end of the period.
 This equity-to-asset ratio is not the equity-to-asset ratio stipulated in the Equity-to-Asset Ratio Notification.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	9,913	97,372	(2,956)	771,447
March 31, 2024	(112,503)	283,184	(2,956)	667,117

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	-	35.00	-	35.00	70.00	2,913	30.7	0.9
Fiscal year ended March 31, 2025	-	35.00	-	55.00	90.00	3,746	25.4	1.1
Fiscal year ending March 31, 2026 (Forecast)		45.00		45.00	90.00		24.9	

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	9,800	62.7	6,100	40.6	146.52
Fiscal year ending March 31, 2026	22,900	10.1	15,000	1.9	360.30

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	41,831,897 shares
As of March 31, 2024	41,831,897 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	199,083 shares
As of March 31, 2024	210,087 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	41,631,564 shares
Fiscal year ended March 31, 2024	41,622,707 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	83,960	(2.5)	17,960	55.3	13,265	59.3
March 31, 2024	86,169	12.9	11,560	71.3	8,326	88.3

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	318.63	318.16
March 31, 2024	200.03	199.76

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	6,436,909	282,501	4.3	6,782.60
March 31, 2024	6,536,166	299,567	4.5	7,194.55

Reference: Equity

As of March 31, 2025: ¥282,378 million

As of March 31, 2024: ¥299,450 million

Note: The capital adequacy ratio is calculated by dividing the total amount of net assets at the end of the period by the total amount of assets at the end of the period. This equity-to-asset ratio is not the equity-to-asset ratio stipulated in the Equity-to-Asset Ratio Notification.

2. Non-consolidated earnings forecast for the fiscal year ending March 31, 2026 (April 1, 2025 ~ March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	9,300	89.9	6,200	59.6	148.92
Fiscal year ending March 31, 2026	20,400	13.5	14,000	5.5	336.28

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual results may vary due to a variety of factors.

Consolidated balance sheet

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	672,675	774,352
Call loans and bills bought	2,573	2,541
Monetary claims bought	2,918	1,889
Trading securities	169	180
Money held in trust	4,950	4,909
Securities	1,205,447	1,063,482
Loans and bills discounted	4,506,723	4,469,609
Foreign exchanges	5,763	4,645
Lease receivables and investments in leases	82,542	86,121
Other assets	107,306	74,308
Tangible fixed assets	31,716	31,458
Buildings, net	9,376	9,201
Land	16,399	16,346
Leased assets, net	71	83
Construction in progress	0	130
Other tangible fixed assets	5,867	5,695
Intangible fixed assets	6,636	6,420
Software	5,737	5,542
Leased assets	42	19
Other intangible fixed assets	856	858
Retirement benefit asset	32,413	29,387
Deferred tax assets	1,456	1,400
Customers' liabilities for acceptances and guarantees	16,328	16,315
Allowance for loan losses	(28,290)	(25,078)
Allowance for investment loss	(28)	(46)
Total assets	6,651,305	6,541,899

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Deposits	5,706,816	5,696,702
Negotiable certificates of deposit	48,951	34,779
Securities sold under repurchase agreements	20,433	18,308
Cash collateral received for securities lent	77,736	95,872
Commercial papers	5,998	7,990
Borrowed money	333,010	260,800
Foreign exchanges	706	1,110
Bonds payable	2,700	2,400
Borrowed money from trust account	1,196	1,113
Other liabilities	76,900	78,488
Provision for bonuses	1,570	1,549
Retirement benefit liability	798	816
Provision for retirement benefits for directors (and other officers)	35	44
Provision for reimbursement of deposits	75	49
Provision for point card certificates	875	160
Reserves under special laws	1	1
Deferred tax liabilities	16,616	4,984
Deferred tax liabilities for land revaluation	1,847	1,886
Acceptances and guarantees	16,328	16,315
Total liabilities	6,312,601	6,223,374
Net assets		
Share capital	46,773	46,773
Capital surplus	42,362	42,362
Retained earnings	186,526	198,369
Treasury shares	(406)	(385)
Total shareholders' equity	275,255	287,120
Valuation difference on available-for-sale securities	47,654	19,204
Deferred gains or losses on hedges	(1,642)	(851)
Revaluation reserve for land	1,813	1,719
Remeasurements of defined benefit plans	15,505	11,210
Total accumulated other comprehensive income	63,331	31,283
Share acquisition rights	116	122
Total net assets	338,704	318,525
Total liabilities and net assets	6,651,305	6,541,899

Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Ordinary income	134,138	131,360
Interest income	48,815	54,018
Interest on loans and discounts	37,059	39,475
Interest and dividends on securities	11,151	12,294
Interest on call loans and bills bought	76	66
Interest on deposits with banks	218	1,788
Other interest income	309	392
Trust fees	2	0
Fees and commissions	21,822	22,263
Other ordinary income	1,321	3,781
Other income	62,176	51,296
Ordinary expenses	119,708	110,568
Interest expenses	7,644	9,851
Interest on deposits	418	3,442
Interest on negotiable certificates of deposit	5	55
Interest on call money and bills sold	335	185
Interest expenses on securities sold under repurchase agreements	1,553	953
Interest expenses on cash collateral received for securities lent	5,112	4,564
Interest expenses on commercial papers	0	30
Interest on borrowings and rediscounts	198	286
Interest expenses on bonds	18	16
Other interest expenses	1	316
Fees and commissions payments	7,005	7,517
Other ordinary expenses	16,176	9,201
General and administrative expenses	43,121	41,852
Other expenses	45,760	42,145
Provision of allowance for loan losses	1,051	-
Other	44,709	42,145
Ordinary profit	14,429	20,792
Extraordinary income	0	3
Gain on disposal of non-current assets	0	3
Extraordinary losses	836	784
Loss on disposal of non-current assets	150	227
Impairment losses	685	557
Provision of reserve for financial instruments transaction liabilities	0	0
Profit before income taxes	13,593	20,011
Income taxes - current	3,823	3,906
Income taxes - deferred	297	1,386
Total income taxes	4,121	5,293
Profit	9,471	14,718
Profit attributable to owners of parent	9,471	14,718

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	9,471	14,718
Other comprehensive income	44,055	(32,009)
Valuation difference on available-for-sale securities	30,794	(28,450)
Deferred gains or losses on hedges	(268)	791
Revaluation reserve for land	-	(55)
Remeasurements of defined benefit plans, net of tax	13,529	(4,294)
Comprehensive income	53,526	(17,291)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	53,526	(17,291)

Consolidated statement of changes in equity

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	46,773	42,362	179,968	(402)	268,702
Dividends of surplus			(2,913)		(2,913)
Profit attributable to owners of parent			9,471		9,471
Purchase of treasury shares				(4)	(4)
Disposal of treasury shares			(0)	0	0
Reversal of revaluation reserve for land			(0)		(0)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	6,557	(3)	6,553
Balance at end of period	46,773	42,362	186,526	(406)	275,255

	Valuation and translation adjustments					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	16,860	(1,374)	1,813	1,975	19,275	96	288,073
Dividends of surplus							(2,913)
Profit attributable to owners of parent							9,471
Purchase of treasury shares							(4)
Disposal of treasury shares							0
Reversal of revaluation reserve for land							(0)
Net changes in items other than shareholders' equity	30,794	(268)	0	13,529	44,056	20	44,077
Total changes during period	30,794	(268)	0	13,529	44,056	20	50,630
Balance at end of period	47,654	(1,642)	1,813	15,505	63,331	116	338,704

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	46,773	42,362	186,526	(406)	275,255
Dividends of surplus			(2,913)		(2,913)
Profit attributable to owners of parent			14,718		14,718
Purchase of treasury shares				(4)	(4)
Disposal of treasury shares		0		25	25
Reversal of revaluation reserve for land			38		38
Net changes in items other than shareholders' equity					
Total changes during period	-	0	11,843	20	11,864
Balance at end of period	46,773	42,362	198,369	(385)	287,120

	Valuation and translation adjustments					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	47,654	(1,642)	1,813	15,505	63,331	116	338,704
Dividends of surplus							(2,913)
Profit attributable to owners of parent							14,718
Purchase of treasury shares							(4)
Disposal of treasury shares							25
Reversal of revaluation reserve for land							38
Net changes in items other than shareholders' equity	(28,450)	791	(93)	(4,294)	(32,048)	5	(32,042)
Total changes during period	(28,450)	791	(93)	(4,294)	(32,048)	5	(20,178)
Balance at end of period	19,204	(851)	1,719	11,210	31,283	122	318,525

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	13,593	20,011
Depreciation	3,485	3,828
Impairment losses	685	557
Increase (decrease) in allowance for loan losses	(360)	(3,211)
Increase (decrease) in allowance for investment loss	13	18
Increase (decrease) in provision for bonuses	(21)	(21)
Decrease (increase) in retirement benefit asset	(578)	(2,411)
Increase (decrease) in retirement benefit liability	(769)	(462)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(3)	9
Increase (decrease) in provision for reimbursement of deposits	(38)	(25)
Interest income	(48,815)	(54,018)
Interest expenses	7,644	9,851
Loss (gain) related to securities	(2,334)	(469)
Loss (gain) on money held in trust	(60)	37
Loss (gain) on disposal of non-current assets	150	223
Net decrease (increase) in trading securities	59	(10)
Net decrease (increase) in loans and bills discounted	(8,469)	37,114
Net increase (decrease) in deposits	15,460	(10,113)
Net increase (decrease) in negotiable certificates of deposit	(1,614)	(14,171)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	(44,878)	(72,210)
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	(2,980)	2,653
Net decrease (increase) in call loans	(36)	32
Net increase (decrease) in call money	(32,544)	(2,125)
Net increase (decrease) in commercial papers	5,998	1,991
Net increase (decrease) in cash collateral received for securities lent	(33,741)	18,136
Net decrease (increase) in foreign exchanges - assets	(112)	1,118
Net increase (decrease) in foreign exchanges - liabilities	(174)	403
Interest received	49,159	54,762
Interest paid	(7,973)	(9,650)
Decrease (increase) in assets for lease	31	73
Net decrease (increase) in lease receivables and investments in leases	773	(3,579)
Increase (decrease) in straight bonds - issuance and redemption	(300)	(300)
Net increase (decrease) in borrowed money from trust account	(34)	(83)
Other, net	(20,495)	35,304
Subtotal	(109,285)	13,259
Income taxes paid	(4,182)	(3,535)
Income taxes refund	964	190
Net cash provided by (used in) operating activities	(112,503)	9,913

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from investing activities		
Purchase of securities	(70,895)	(208,050)
Proceeds from sale of securities	141,662	115,480
Proceeds from redemption of securities	217,914	193,852
Purchase of tangible fixed assets	(2,882)	(2,315)
Proceeds from sale of tangible fixed assets	0	123
Payments for retirement of property, plant and equipment	-	(16)
Purchase of intangible assets	(2,614)	(1,702)
Other, net	-	1
Net cash provided by (used in) investing activities	283,184	97,372
Cash flows from financing activities		
Dividends paid	(2,913)	(2,913)
Purchase of treasury shares	(4)	(4)
Proceeds from sale of treasury shares	0	0
Other, net	(38)	(38)
Net cash provided by (used in) financing activities	(2,956)	(2,956)
Effect of exchange rate change on cash and cash equivalents	0	-
Net increase (decrease) in cash and cash equivalents	167,724	104,330
Cash and cash equivalents at beginning of period	499,393	667,117
Cash and cash equivalents at end of period	667,117	771,447

Balance sheet

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	671,604	773,336
Cash	77,552	69,901
Due from banks	594,051	703,434
Call loans	2,573	2,541
Monetary claims bought	2,918	1,889
Trading securities	169	180
Trading government bonds	67	180
Trading local government bonds	102	-
Money held in trust	4,950	4,909
Securities	1,219,409	1,078,012
Government bonds	45,777	104,887
Local government bonds	369,179	267,727
Corporate bonds	270,298	204,415
Stocks	162,004	136,798
Other securities	372,149	364,183
Loans and bills discounted	4,528,679	4,494,767
Bills discounted	10,003	5,995
Loans on bills	101,829	95,668
Loans on deeds	4,063,232	4,060,036
Overdrafts	353,613	333,065
Foreign exchanges	5,763	4,645
Due from foreign banks (our accounts)	5,031	4,319
Foreign bills bought	447	274
Foreign bills receivable	285	51
Other assets	61,663	33,241
Domestic exchange settlement account, debit	1,985	902
Prepaid expenses	444	455
Accrued revenue	4,733	5,856
Margin deposits for futures transactions	1,692	1,690
Financial derivatives	4,934	10,369
Cash collateral paid for financial instruments	5,358	10,580
Other	42,514	3,386
Tangible fixed assets	28,229	27,964
Buildings, net	8,697	8,524
Land	16,153	16,099
Leased assets, net	1,123	981
Construction in progress	0	130
Other tangible fixed assets	2,254	2,228
Intangible fixed assets	6,814	6,570
Software	5,978	5,678
Other intangible fixed assets	836	892
Prepaid pension costs	10,719	13,154
Deferred tax assets	-	657
Customers' liabilities for acceptances and guarantees	16,328	16,315
Allowance for loan losses	(23,647)	(21,257)
Allowance for investment loss	(13)	(20)
Total assets	6,536,166	6,436,909

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Deposits	5,730,801	5,723,280
Current deposits	405,710	394,269
Ordinary deposits	3,610,878	3,685,374
Savings deposits	44,799	43,200
Deposits at notice	10,879	10,536
Time deposits	1,599,111	1,511,581
Other deposits	59,422	78,317
Negotiable certificates of deposit	64,851	50,679
Securities sold under repurchase agreements	20,433	18,308
Cash collateral received for securities lent	77,736	95,872
Borrowed money	276,618	208,100
Borrowings from other banks	276,618	208,100
Foreign exchanges	706	1,110
Foreign bills sold	592	1,010
Foreign bills payable	113	99
Borrowed money from trust account	1,196	1,113
Other liabilities	34,169	36,436
Domestic exchange settlement account, credit	3,014	1,906
Income taxes payable	1,474	1,242
Accrued expenses	2,319	3,162
Unearned revenue	926	1,230
Financial derivatives	10,843	11,360
Cash collateral received for financial instruments	1,672	369
Lease liabilities	1,128	985
Asset retirement obligations	227	275
Other	12,562	15,903
Provision for bonuses	1,283	1,255
Provision for retirement benefits	481	-
Provision for reimbursement of deposits	75	49
Provision for point card certificates	729	-
Deferred tax liabilities	9,338	-
Deferred tax liabilities for land revaluation	1,847	1,886
Acceptances and guarantees	16,328	16,315
Total liabilities	6,236,598	6,154,408

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	46,773	46,773
Capital surplus	36,034	36,034
Legal capital surplus	36,034	36,034
Other capital surplus	-	0
Retained earnings	170,337	180,727
Legal retained earnings	13,536	13,536
Other retained earnings	156,801	167,191
General reserve	126,578	131,578
Retained earnings brought forward	30,223	35,613
Treasury shares	(406)	(385)
Total shareholders' equity	252,739	263,151
Valuation difference on available-for-sale securities	46,539	18,359
Deferred gains or losses on hedges	(1,642)	(851)
Revaluation reserve for land	1,813	1,719
Total valuation and translation adjustments	46,710	19,227
Share acquisition rights	116	122
Total net assets	299,567	282,501
Total liabilities and net assets	6,536,166	6,436,909

Statement of income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Ordinary income	86,169	83,960
Interest income	50,799	55,950
Interest on loans and discounts	37,152	39,587
Interest and dividends on securities	13,043	14,121
Interest on call loans	76	66
Interest on deposits with banks	218	1,788
Interest income on interest rate swaps	131	203
Other interest income	178	182
Trust fees	2	0
Fees and commissions	17,859	18,177
Fees and commissions on domestic and foreign exchanges	2,853	3,026
Other fees and commissions	15,005	15,150
Other ordinary income	1,303	3,763
Gain on foreign exchange transactions	1,150	3,111
Net gain on trading securities transactions	-	1
Gain on sale of bonds	152	651
Other income	16,204	6,068
Gain on sale of equity securities	15,696	5,611
Gain on money held in trust	60	-
Other	448	457
Ordinary expenses	74,609	65,999
Interest expenses	7,428	9,553
Interest on deposits	418	3,464
Interest on negotiable certificates of deposit	5	55
Interest on call money	335	185
Interest expenses on securities sold under repurchase agreements	1,553	953
Interest expenses on cash collateral received for securities lent	5,112	4,564
Interest on borrowings and rediscounts	-	14
Interest expenses on interest rate swaps	-	310
Other interest expenses	2	6
Fees and commissions payments	7,354	7,792
Fees and commissions on domestic and foreign exchanges	293	345
Other fees and commissions	7,061	7,446
Other ordinary expenses	16,176	9,201
Net loss on trading securities transactions	0	-
Loss on sale of bonds	13,174	5,639
Loss on devaluation of bonds	1	-
Loss on financial derivatives	2,866	2,311
Other	133	1,249
General and administrative expenses	40,280	38,752
Other expenses	3,369	699
Provision of allowance for loan losses	1,855	303
Write-off of loans	297	0
Loss on sale of equity securities	219	29
Loss on devaluation of equity securities	70	199
Loss on money held in trust	-	37
Other	926	129
Ordinary profit	11,560	17,960

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Extraordinary income	0	3
Gain on disposal of non-current assets	0	3
Extraordinary losses	832	781
Loss on disposal of non-current assets	146	224
Impairment losses	685	557
Profit before income taxes	10,728	17,183
Income taxes - current	2,869	2,665
Income taxes - deferred	(467)	1,252
Total income taxes	2,402	3,917
Profit	8,326	13,265

Statement of changes in equity

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity									
	Share capital	Capital surplus			Retained earnings				Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
						General reserve	Retained earnings brought forward			
Balance at beginning of period	46,773	36,034	-	36,034	13,536	125,578	25,811	164,925	(402)	247,331
Dividends of surplus							(2,913)	(2,913)		(2,913)
Profit							8,326	8,326		8,326
Purchase of treasury shares									(4)	(4)
Disposal of treasury shares							(0)	(0)	0	0
Provision of general reserve						1,000	(1,000)	-		-
Reversal of revaluation reserve for land							(0)	(0)		(0)
Net changes in items other than shareholders' equity										
Total changes during period	-	-		-	-	1,000	4,411	5,411	(3)	5,408
Balance at end of period	46,773	36,034	-	36,034	13,536	126,578	30,223	170,337	(406)	252,739

	Valuation and translation adjustments				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	16,318	(1,374)	1,813	16,757	96	264,185
Dividends of surplus						(2,913)
Profit						8,326
Purchase of treasury shares						(4)
Disposal of treasury shares						0
Provision of general reserve						-
Reversal of revaluation reserve for land						(0)
Net changes in items other than shareholders' equity	30,220	(268)	0	29,953	20	29,974
Total changes during period	30,220	(268)	0	29,953	20	35,382
Balance at end of period	46,539	(1,642)	1,813	46,710	116	299,567

Statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity									
	Share capital	Capital surplus			Retained earnings			Treasury shares	Total shareholders' equity	
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings				Total retained earnings
						General reserve	Retained earnings brought forward			
Balance at beginning of period	46,773	36,034	-	36,034	13,536	126,578	30,223	170,337	(406)	252,739
Dividends of surplus							(2,913)	(2,913)		(2,913)
Profit							13,265	13,265		13,265
Purchase of treasury shares									(4)	(4)
Disposal of treasury shares			0	0					25	25
Provision of general reserve						5,000	(5,000)	-		-
Reversal of revaluation reserve for land							38	38		38
Net changes in items other than shareholders' equity										
Total changes during period	-	-	0	0	-	5,000	5,390	10,390	20	10,411
Balance at end of period	46,773	36,034	0	36,034	13,536	131,578	35,613	180,727	(385)	263,151

	Valuation and translation adjustments				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	46,539	(1,642)	1,813	46,710	116	299,567
Dividends of surplus						(2,913)
Profit						13,265
Purchase of treasury shares						(4)
Disposal of treasury shares						25
Provision of general reserve						-
Reversal of revaluation reserve for land						38
Net changes in items other than shareholders' equity	(28,180)	791	(93)	(27,482)	5	(27,477)
Total changes during period	(28,180)	791	(93)	(27,482)	5	(17,066)
Balance at end of period	18,359	(851)	1,719	19,227	122	282,501